BRITISH COLUMBIA

BC STATS

Service BC
Ministry of Labour and Citizens' Services

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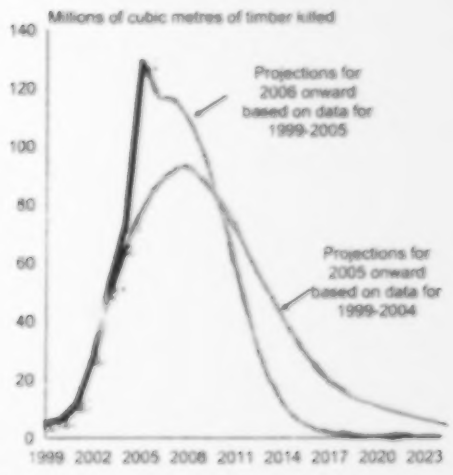
September 27, 2006
Issue: 06-09

Business Indicators ◆ September 2006

Mountain Pine Beetle-Mania

The mountain pine beetle (MPB) epidemic currently affecting British Columbia forests has been described as a natural disaster in slow motion, but based on the destruction that the tiny insect has wrought on BC's pine forests in just a few years, perhaps that characterization is not entirely accurate. Ministry of Forests and Range (MOFR) projections of the annual destruction of lodgepole pine based on aerial overviews have changed radically in just one year as the amount of beetle-killed timber has multiplied far faster than expected. The estimated volume of timber affected in 2005 was approximately 66% higher than what had been projected based on data from 1999 to 2004. MOFR has compressed the forecast to reflect this experience and now projects an accelerated kill in the next few years, falling off more sharply as the volume of remaining healthy timber diminishes.

The destruction of BC's lodgepole pine forests is proceeding at a far faster rate than projected even one year ago



Source: Ministry of Forests and Range

The current outbreak in BC is the largest that Canada has ever seen. The MPB is a species of beetle that is native to North America and there have been previous outbreaks both in this province and in other areas of the continent, but the conditions that currently exist in BC have been perfect for the beetle to not only survive, but thrive.

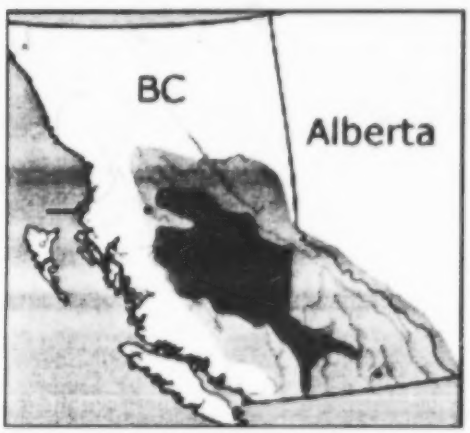
The MPB is a tiny beetle about the size of a grain of rice. The beetles propagate by laying eggs under the bark of lodgepole pine trees. They harm the tree by cutting off the tree's supply of water and nutrients. The beetles also produce a bluestain fungus that prevents the tree from repelling and killing the attacking beetles with pitch flow.

It takes about 700 beetles to kill a lodgepole pine. Normally, the MPB will attack only highly-stressed mature trees, but when conditions are right, they will spread to healthy trees as well. Unfortunately, such conditions currently exist in British Columbia: There are large stands of mature pine, there have been several consecutive years of warm winters, and dry conditions have put additional stress on the trees. As a result, the MPB population has spread quickly and the sheer number of beetles has resulted in healthy trees becoming susceptible to the blight. In order to stop the beetle epidemic a period of extremely cold weather in the range of -20°C in the fall or -40°C in the late winter is required. However, since the beetle population has become so large, it may be necessary to have this kind of extreme weather occur in consecutive years. The range of the current epidemic makes it

unlikely that this kind of cold snap could occur across the entire affected area, which does not bode well for BC's pine forests.

It is projected that, by 2013, 80% of the merchantable pine in BC's interior could be killed, with over half of that amount destroyed by mid-2007. The current MPB epidemic has already killed over 400 million cubic metres of merchantable timber in the province.[1]

The mountain pine beetle epidemic has already spread throughout much of BC's pine forests



Map source: Canadian Forest Service, based on aerial overview surveys conducted in the late summer and early fall of 2004. Darkest area is where major outbreak has occurred; lighter shaded area is where beetles have started to penetrate.

Recently, researchers at the University of Northern BC have discovered that the MPB is capable of flying up to heights of 800 metres above the ground and can travel vast distances by riding air currents. This suggests that the beetle could potentially jump the Rockies and move into Alberta. If the MPB overcomes that barrier, it could threaten pine forests across the country.

The MPB infestation has several negative impacts including increased forest-fire risk; potential harm to wildlife; decline in aesthetic values, which could impact tourism and property values; and the obvious economic impact on forest sector companies and their employees. According to the *BC Mountain Pine Beetle Action Plan*, several communities in the province stand to lose 25% or more of their present income level due to the effects of the MPB on nearby forests.

The following table shows the top five areas in the province in terms of the percent of the timber harvest land base that is comprised of pine and gives the percentage of those that worked in those regions in 2000 that were employed in forest sector jobs.

Timber Supply Area	% Pine Volume	% Working in Forest Industry, 2000
Vanderhoof	73	27
Quesnel	67	26
Williams Lake	54	22
Morice and Lakes	53	34
100 Mile House	52	17

Sources: MOFR, Statistics Canada (2001 Census)

It is not difficult to see that areas in which a quarter of employment is forest-based and where pine makes up over half the merchantable timber are facing significant employment impacts as a result of the MPB infestation.

One of the problems for forest companies is that the fungus that the beetles introduce to the pine trees discolours the wood, which devalues it. However, if the trees are harvested within two to three years of when they are attacked, the wood retains most of its value for sawlogs. As a consequence of this, the harvesting of these trees has been accelerated to maximize their economic value. Over the short term, this increased harvest should bring some economic benefits to the affected areas as more employees will be needed to perform the work; however, once the epidemic has run its course and most of the pine is either harvested or dead and unusable, there could be a signifi-

[1] Source: *British Columbia's Mountain Pine Beetle Action Plan: 2006-2011*, pg. 3.

cant employment gap that could have devastating consequences for several forest-dependent communities in the interior of the province.

There are critics of the policy of increasing the timber harvest, including environmental groups who suggest there are other methods that could be employed to control the outbreak and cattle ranchers who complain that the leftovers from logging have affected access to grazing land. According to the *British Columbia Mountain Pine Beetle Action Plan*, the MPB epidemic is killing timber faster than it can be harvested. The plan recognizes that there are other stakeholders to consider, stating, "Although it is important to recover the economic value and generate jobs by harvesting the dead timber and reforesting the sites, it is also important to recognize that impacted forests provide wildlife habitat, wilderness, and other ecological benefits that must be maintained."[2]

The plan calls for reforesting affected areas, but considering that it will take decades before the reforested areas will reach maturity, this still leaves a significant portion of the region's population facing unemployment. In order to mitigate the job displacement caused by the epidemic, the development of other economic activities in affected areas, such as tourism, mining and agriculture, will be encouraged. With proper planning it may be possible to limit the socio-economic impact of this natural disaster, but this will likely mean that the economic structure of BC's interior will undergo significant change over the next couple of decades.

[2] Ibid, pg. 11.

Business Indicators

Issue: 06-09
Release date: September 27, 2006

Business Indicators is published monthly by **BC STATS**. The annual subscription price is $60.00 plus tax ($3.60 GST). A single copy may be purchased from our WebStore for $5.00 plus GST if applicable. A bundled Internet subscription is available for eleven **BC STATS** releases, *including Business Indicators*, for $200.00 plus tax ($12.00 GST).

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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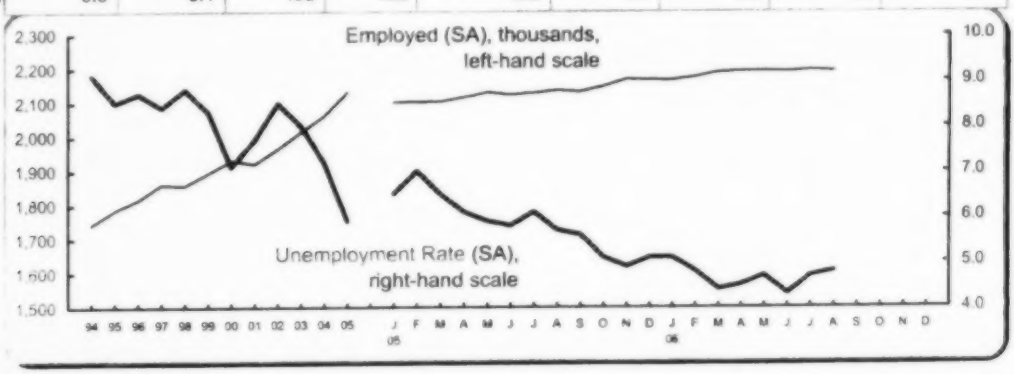
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
NAICS: North American Industrial Classification System
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America
WSPF: Western spruce-pine-fir

1 Labour and Earnings

Source: Statistics Canada

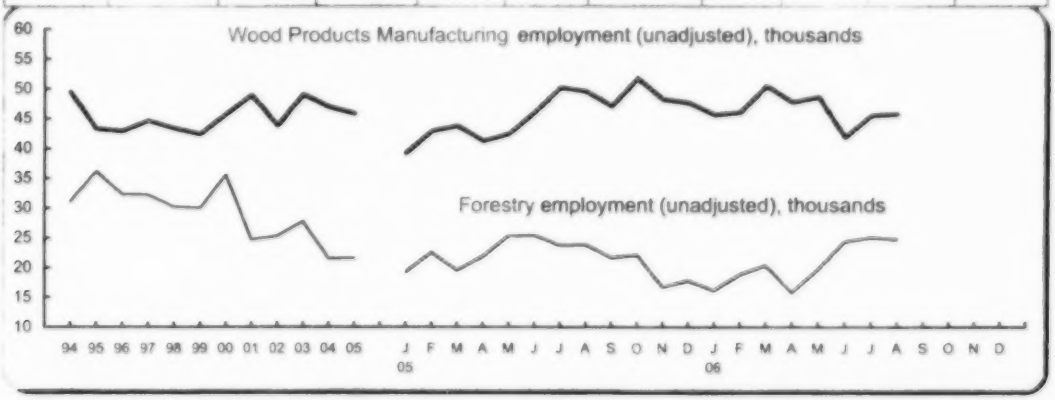
Period	Labour Force Activity: Labour Force	Labour Force Activity: Employed	Labour Force Activity: Unemployment Rate	Labour Force Activity: Participation Rate	Average Actual Hours Worked	Earnings: Wages and Salaries	Earnings: Average Weekly Wage Rate	Employment Insurance: Regular E.I. Benefits: Number of Beneficiaries	Employment Insurance: Regular E.I. Benefits: $
	Thousands of persons		%		Number	$ million	$	(Persons)	thousand
	Seasonally Adjusted (SA)				Unadjusted	SA	Unadjusted		
2002	2,147.6	1,965.0	8.5	65.1	32.0	63,192.7	668.04	817,850	1,073,203.5
2003	2,190.7	2,014.7	8.0	65.6	31.8	65,310.1	683.68	813,520	1,059,531.1
2004	2,221.9	2,062.7	7.2	65.5	32.3	69,365.6	686.74	737,780	960,359.7
2005	2,263.4	2,130.5	5.9	65.6	32.6	73,916.0	704.49	638,940	837,431.4
Jan-04	2,219.0	2,053.7	7.4	65.9	32.4	5,630.0	678.55	81,270	102,257.2
Feb-04	2,199.2	2,029.0	7.7	65.3	33.4	5,662.1	685.71	76,980	109,369.0
Mar-04	2,207.0	2,037.4	7.7	65.4	31.5	5,704.3	678.13	72,950	94,275.5
Apr-04	2,203.7	2,037.0	7.6	65.2	31.2	5,731.9	676.20	65,970	79,729.2
May-04	2,221.4	2,054.5	7.5	65.7	33.4	5,742.8	674.07	59,490	87,371.7
Jun-04	2,242.4	2,079.6	7.3	66.2	33.9	5,772.7	678.21	52,460	65,468.6
Jul-04	2,227.4	2,074.5	6.9	65.7	32.1	5,799.1	680.79	52,750	61,242.0
Aug-04	2,225.4	2,063.5	7.3	65.5	31.0	5,814.7	687.63	58,430	85,782.8
Sep-04	2,223.7	2,074.7	6.7	65.4	34.1	5,843.6	698.50	46,790	61,903.3
Oct-04	2,234.2	2,079.7	6.9	65.6	30.2	5,868.4	704.49	49,490	62,134.7
Nov-04	2,223.0	2,077.2	6.6	65.2	30.6	5,853.6	700.80	57,360	73,706.0
Dec-04	2,233.8	2,092.9	6.3	65.4	33.7	5,942.3	696.92	63,840	77,119.8
Jan-05	2,248.9	2,102.4	6.5	65.8	32.8	5,934.8	708.11	73,320	105,871.9
Feb-05	2,261.6	2,103.1	7.0	66.1	33.8	6,007.7	704.75	68,190	84,184.6
Mar-05	2,250.9	2,104.5	6.5	65.6	33.8	6,034.5	697.93	62,300	78,729.6
Apr-05	2,254.1	2,116.9	6.1	65.7	34.0	6,092.0	700.18	57,820	71,114.1
May-05	2,263.8	2,130.7	5.9	65.8	33.8	6,106.1	699.26	51,210	77,672.4
Jun-05	2,255.4	2,123.8	5.8	65.5	33.8	6,168.7	701.03	45,380	56,027.3
Jul-05	2,266.7	2,128.8	6.1	65.7	31.8	6,204.1	698.58	43,680	51,783.5
Aug-05	2,266.6	2,137.0	5.7	65.6	30.9	6,201.2	703.02	51,790	76,240.4
Sep-05	2,259.5	2,132.4	5.6	65.3	33.5	6,248.0	709.61	39,340	53,409.9
Oct-05	2,264.4	2,148.7	5.1	65.3	29.4	6,225.3	706.73	43,560	59,084.4
Nov-05	2,280.3	2,169.0	4.9	65.7	30.4	6,321.1	717.99	48,940	58,804.7
Dec-05	2,282.9	2,167.1	5.1	65.6	33.7	6,372.5	706.56	53,410	64,508.8
Jan-06	2,284.5	2,166.9	5.1	65.6	33.8	6,429.2	720.31	60,760	91,065.1
Feb-06	2,285.1	2,175.9	4.8	65.5	33.2	6,473.4	716.86	56,810	71,505.3
Mar-06	2,290.8	2,189.0	4.4	65.6	31.4	6,483.7	718.33	53,040	65,988.3
Apr-06	2,295.7	2,192.8	4.5	65.6	29.9	6,532.4	720.63	46,590	66,972.8
May-06	2,302.0	2,193.6	4.7	65.7	33.8	6,683.9	721.82	41,660	57,395.5
Jun-06	2,289.1	2,191.8	4.3	65.2	33.9	6,608.0	722.67	37,130	48,621.0
Jul-06	2,303.9	2,195.6	4.7	65.6	31.8	-	721.25	35,550	54,784.3
Aug-06	2,304.1	2,193.4	4.8	65.5	31.1	-	728.13	-	-
Sep-06	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 2,294.4	a 2,187.4	a 4.7	a 65.5	a 32.4	t 39,210.6	a 721.25	a 47,363	t 456.3
% change	1.6	3.3	n/a	n/a	-2.2	7.9	2.8	-17.5	-13.1
Last 12 months	2,286.9	2,176.4	4.8	65.5	32.2	76,782.8	717.57	47,382	768,380.4
Previous 12	2,248.6	2,106.0	6.3	65.6	32.8	71,465.5	701.13	56,484	886,030.0
% change	1.7	3.3	n/a	n/a	-1.9	7.4	2.3	-16.1	-13.3
% ch. year ago	1.7	2.6	n/a	n/a	0.6	7.1	3.6	-18.6	5.8
% ch. prev mnth	0.0	-0.1	n/a	n/a	-2.2	-1.1	1.0	-4.3	12.7



2 Employment by Industry – Goods

Source: Statistics Canada. 2001 unadjusted data est. by BC Stats.

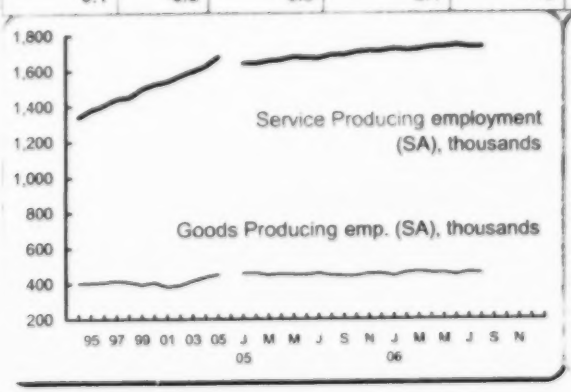
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
2002	392.2	29.0	25.3	3.1	9.2	11.0	118.1	23.6	43.8	17.0	196.6
2003	416.4	32.9	27.7	4.6	13.3	11.3	119.8	27.3	49.0	14.4	206.8
2004	436.9	36.9	21.5	2.9	11.1	9.2	144.0	25.6	46.9	12.0	211.2
2005	452.7	38.7	21.6	2.1	13.8	10.3	26.4	26.4	45.8	12.3	198.2
Jan-04	427.8	35.9	18.6	5.0	10.8	9.6	130.0	37.0	47.9	10.5	214.4
Feb-04	423.7	37.2	21.6	3.3	11.2	8.7	126.2	28.2	48.1	10.9	213.7
Mar-04	424.0	36.3	21.2	3.2	9.2	9.7	133.1	24.8	54.7	9.4	209.8
Apr-04	429.7	37.6	18.7	2.8	8.6	10.2	135.5	24.1	49.9	10.4	212.0
May-04	434.8	41.2	19.5	3.6	10.4	10.6	138.2	23.1	47.7	14.4	210.6
Jun-04	442.8	39.7	25.1	3.0	10.6	10.6	146.5	22.1	46.4	14.6	209.2
Jul-04	441.9	37.1	27.6	2.5	10.1	9.0	145.5	18.8	50.3	13.6	214.7
Aug-04	442.0	35.9	22.9	3.8	10.7	10.0	147.9	22.5	45.3	11.9	213.8
Sep-04	441.6	33.1	22.0	2.6	11.1	8.6	153.4	22.5	45.0	11.5	212.3
Oct-04	446.2	36.9	21.4	2.4	12.9	8.1	158.1	26.9	42.3	12.7	208.7
Nov-04	443.3	34.7	19.9	1.6	13.2	7.3	156.6	29.4	41.8	11.0	209.0
Dec-04	447.5	38.0	19.7	-	14.8	7.6	157.6	28.4	43.2	13.0	207.1
Jan-05	458.9	39.6	19.2	-	13.8	8.1	164.3	33.3	39.2	12.5	209.4
Feb-05	460.6	40.4	22.5	1.6	12.7	9.5	165.5	33.6	42.9	12.4	206.7
Mar-05	449.2	39.5	19.5	-	14.3	10.2	164.0	30.4	43.7	12.9	199.5
Apr-05	455.5	40.7	21.8	-	12.0	10.4	168.3	26.9	41.2	13.8	196.1
May-05	452.0	38.6	25.3	3.1	12.4	12.9	164.9	27.7	42.4	13.8	194.3
Jun-05	450.4	39.2	25.4	4.9	12.8	13.3	166.0	24.9	46.0	11.0	191.4
Jul-05	458.4	42.6	23.7	2.0	14.4	13.0	167.9	30.3	50.1	12.5	199.6
Aug-05	447.6	37.9	23.8	1.7	14.6	11.2	168.8	27.4	49.5	12.7	192.6
Sep-05	443.6	35.6	21.6	1.7	13.7	10.3	166.3	23.2	47.0	9.6	195.5
Oct-05	443.2	36.7	22.1	3.2	14.3	9.7	167.1	21.2	51.7	9.9	192.7
Nov-05	457.3	34.3	16.7	1.6	15.6	8.2	172.7	18.6	48.1	13.2	207.1
Dec-05	457.0	39.6	17.8	2.5	15.0	7.3	180.4	19.0	47.6	13.0	193.4
Jan-06	443.2	34.2	16.1	3.5	17.3	8.6	168.3	15.7	45.6	12.2	191.4
Feb-06	460.8	36.0	18.8	3.5	15.4	8.0	173.3	19.5	46.0	12.8	204.3
Mar-06	467.7	36.4	20.3	2.6	14.9	7.2	177.2	18.7	50.4	12.2	207.1
Apr-06	459.9	35.8	15.8	2.5	16.2	6.6	177.4	22.3	47.7	14.4	201.0
May-06	459.9	36.0	19.6	2.8	18.2	8.1	174.1	21.5	48.6	18.4	201.6
Jun-06	449.5	32.2	24.3	3.8	17.6	8.8	176.0	17.6	41.8	17.8	191.0
Jul-06	463.6	34.1	25.0	2.8	18.0	9.2	183.6	17.1	45.5	15.2	196.4
Aug-06	459.1	33.6	24.7	3.7	20.8	9.0	183.5	17.4	45.7	16.3	188.4
Sep-06	-	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 458.0	a 34.8	a 20.6	a 3.2	a 17.3	a 8.2	a 176.7	a 18.7	a 46.4	a 14.9	a 197.7
% change	0.9	-12.6	-9.2	89.5	29.3	-26.1	6.3	-36.1	4.6	17.4	-0.5
Last 12 months	455.4	35.4	20.2	2.9	16.4	8.4	175.0	19.3	47.1	13.8	197.5
Previous 12	450.9	38.4	22.0	1.7	13.3	10.0	163.0	28.5	43.9	12.5	202.2
% change	1.0	-8.0	-8.1	71.9	23.9	-16.0	7.4	-32.2	7.3	10.1	-2.3
% ch. year ago	2.6	-11.3	3.8	117.6	42.5	-19.6	8.7	-36.5	-7.7	28.3	-2.2
% ch prev mnth	-1.0	-1.5	-1.2	32.1	15.6	-2.2	-0.1	1.8	0.4	7.2	-4.1

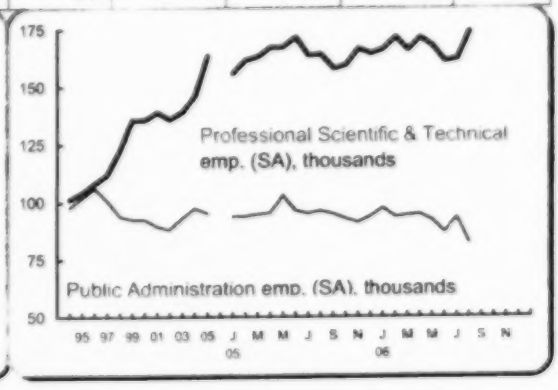


3 Employment by Industry – Services

Source: Statistics Canada

Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
2002	1,572.8	324.9	112.9	123.3	136.1	139.3	211.6	106.0	162.5	88.1
2003	1,598.3	327.8	119.6	124.5	139.3	140.1	213.3	108.7	159.4	93.0
2004	1,625.8	315.8	116.5	129.2	146.3	135.9	219.2	114.8	175.3	97.2
2005	1,677.8	334.6	118.7	132.9	163.6	146.1	112.1	112.1	175.8	95.1
Jan-04	1,625.8	334.4	121.0	126.5	140.2	138.2	214.5	111.6	164.1	97.1
Feb-04	1,605.2	319.2	117.6	123.9	138.5	136.6	208.8	115.7	170.8	98.8
Mar-04	1,613.3	322.4	113.8	128.6	142.4	132.1	218.3	113.4	171.0	101.0
Apr-04	1,607.3	314.0	117.2	131.0	143.7	130.7	215.9	109.7	174.7	99.0
May-04	1,619.7	315.1	116.7	130.0	146.0	135.6	216.0	111.7	171.0	97.9
Jun-04	1,636.8	314.8	123.2	127.6	144.6	135.8	224.5	116.8	178.3	96.2
Jul-04	1,632.6	319.8	120.3	125.3	142.5	133.8	220.2	117.8	177.4	96.9
Aug-04	1,621.5	311.1	115.0	133.3	145.3	126.5	218.9	121.4	177.9	97.4
Sep-04	1,633.1	312.8	114.0	128.8	143.9	141.2	227.3	117.4	176.8	97.1
Oct-04	1,633.5	309.4	115.7	131.9	152.5	139.4	219.2	116.6	176.2	96.1
Nov-04	1,633.9	306.5	111.2	130.7	159.4	141.3	221.4	111.1	182.2	94.5
Dec-04	1,645.4	311.1	112.2	133.3	156.1	138.0	225.9	111.8	183.0	94.6
Jan-05	1,643.5	321.4	114.9	128.3	155.9	139.1	220.4	109.5	177.1	93.8
Feb-05	1,642.5	322.2	113.5	130.9	161.7	143.3	218.9	104.3	166.8	93.9
Mar-05	1,655.3	328.0	114.2	137.3	163.1	143.5	216.4	101.7	166.0	94.8
Apr-05	1,661.4	323.2	110.7	131.7	167.2	149.2	213.7	103.2	178.5	95.3
May-05	1,678.7	329.1	119.0	134.9	167.3	149.2	208.3	102.9	177.2	103.1
Jun-05	1,673.4	321.4	118.1	139.8	171.5	151.4	209.7	110.5	173.3	96.3
Jul-05	1,670.4	323.4	124.0	135.6	163.8	153.9	211.9	106.9	179.5	95.1
Aug-05	1,689.4	338.4	122.9	137.0	164.3	149.5	220.2	107.0	174.3	96.2
Sep-05	1,688.8	342.4	124.9	127.4	158.1	148.3	220.7	118.4	177.4	94.9
Oct-05	1,705.5	359.8	121.6	129.2	159.6	139.9	225.1	121.6	178.9	92.8
Nov-05	1,711.7	353.1	120.8	131.9	166.6	142.0	225.7	127.6	178.6	91.2
Dec-05	1,710.0	351.4	118.4	131.1	164.5	146.1	218.2	129.0	181.4	93.8
Jan-06	1,723.7	352.0	124.2	128.0	166.5	152.0	210.6	124.7	180.3	97.4
Feb-06	1,715.2	361.1	128.7	129.4	171.6	150.2	213.2	113.2	174.8	93.6
Mar-06	1,721.3	358.9	126.1	132.7	166.1	153.1	224.3	120.5	161.8	94.3
Apr-06	1,733.0	365.3	123.8	129.5	171.4	152.4	224.1	123.0	166.8	94.8
May-06	1,733.7	364.5	122.2	132.3	168.0	151.4	237.3	118.4	167.1	92.2
Jun-06	1,742.3	369.4	124.3	136.4	161.3	154.5	243.7	116.7	167.4	87.0
Jul-06	1,732.1	349.1	114.7	141.7	162.3	160.2	245.4	113.0	165.1	93.3
Aug-06	1,734.3	347.9	115.1	145.1	174.0	155.5	242.1	108.4	168.7	82.4
Sep-06	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 1,729.5	a 358.5	a 122.4	a 134.4	a 167.7	a 153.7	a 230.1	a 117.2	a 169.0	a 91.9
% change	3.9	10.0	4.5	0.0	2.0	4.3	7.0	10.9	-2.9	-4.4
Last 12 months	1,721.0	356.2	122.1	132.9	165.8	150.5	227.5	119.5	172.4	92.3
Previous 12	1,655.0	320.6	115.9	133.4	160.6	144.9	217.8	108.6	175.9	95.9
% change	4.0	11.1	5.4	-0.3	3.3	3.8	4.5	10.1	-2.0	-3.7
% ch. year ago	2.7	2.8	-6.3	5.9	5.9	4.0	9.9	1.3	-3.2	-14.3
% ch. prev mnth	0.1	-0.3	0.3	2.4	7.2	-2.9	-1.3	-4.1	2.2	-11.7

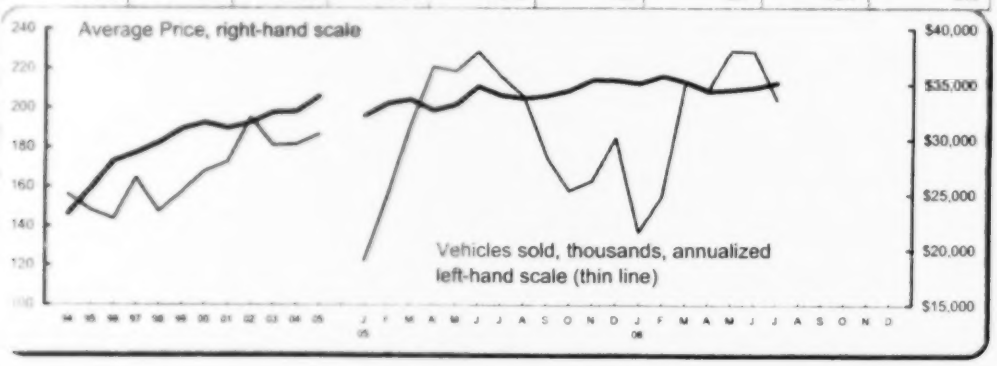




4 Business & Consumer

Incorporations/Corporate & Personal Registries,
BC Gov. CPI, Retail, MV Sales/Statistics Canada

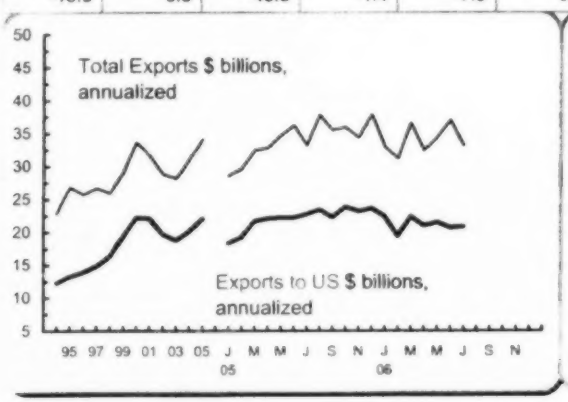
	Business			Consumer					
			Bankruptcies (Office of Superintendent of Bankruptcy Canada)			Retail Sales, All Stores		New Motor Vehicle Sales	
	Wholesale Sales	Business Incorporations	Business	Consumer	Consumer Price Index (BC)	British Columbia	Vancouver, Metropolitan	Units	Value
	$ million	Number			(1992=100)	$ million		Number	$ thousand
Period	SA	Unadjusted				SA	Unadjusted		
2002	38,228.9	21,262	1,107	9,531	117.9	43,265.0	-	195,132	6,151,629
2003	39,658.9	23,243	1,002	9,385	120.4	44,421.0	-	180,924	5,868,376
2004	43,521.2	25,428	922	8,378	122.8	47,216.6	22,243.6	181,605	5,907,610
2005	47,277.0	28,593	786	8,173	125.3	49,914.5	22,618.1	186,581	6,324,879
Jan-04	3,339.4	2,115	79	665	120.8	3,777.8	1,647.3	10,894	353,088
Feb-04	3,362.0	2,015	71	757	121.3	3,801.5	1,605.7	11,896	385,560
Mar-04	3,478.7	2,045	89	877	121.6	3,881.1	1,757.2	16,155	520,301
Apr-04	3,550.0	2,109	94	730	122.4	3,906.4	1,833.1	16,582	537,134
May-04	3,585.5	2,156	73	692	123.4	3,937.4	1,917.1	18,600	589,843
Jun-04	3,646.6	2,337	75	832	123.6	3,961.0	1,969.3	18,040	595,439
Jul-04	3,760.3	2,075	68	618	123.4	3,998.9	2,001.4	16,246	524,992
Aug-04	3,780.9	2,031	74	610	123.3	3,956.4	1,826.7	15,073	487,328
Sep-04	3,699.1	2,022	57	681	123.5	3,970.1	1,837.1	14,388	470,545
Oct-04	3,833.0	2,015	79	684	123.5	4,025.7	1,816.2	14,063	463,546
Nov-04	3,710.4	2,109	81	643	123.7	4,009.1	1,773.4	14,293	472,926
Dec-04	3,775.2	2,399	81	597	123.5	3,991.2	2,259.1	15,375	506,908
Jan-05	3,599.8	2,141	52	665	123.6	3,951.0	1,611.1	10,199	327,696
Feb-05	3,837.8	2,223	70	798	123.8	4,084.2	1,591.9	12,920	429,511
Mar-05	3,838.4	2,450	74	742	124.1	4,122.7	1,820.4	15,901	534,497
Apr-05	3,910.1	2,460	64	741	124.9	4,127.4	1,830.7	18,393	599,968
May-05	3,966.4	2,445	77	739	125.2	4,138.2	1,906.3	18,206	603,311
Jun-05	3,948.3	2,584	61	707	125.4	4,129.1	1,992.4	19,041	662,610
Jul-05	3,850.8	2,220	60	628	125.7	4,199.1	1,938.4	18,002	612,133
Aug-05	4,031.1	2,331	76	647	125.9	4,285.6	1,925.3	17,153	578,802
Sep-05	4,080.8	2,419	66	670	126.5	4,243.4	1,921.2	14,607	496,354
Oct-05	4,008.0	2,408	66	615	126.3	4,240.8	1,855.6	13,167	453,711
Nov-05	4,034.6	2,469	60	710	126.2	4,265.9	1,859.0	13,592	481,395
Dec-05	4,170.9	2,443	60	517	125.7	4,239.7	2,365.7	15,400	544,891
Jan-06	4,267.0	2,477	61	581	125.6	4,323.3	1,726.2	11,414	400,721
Feb-06	4,173.1	2,602	63	655	125.8	4,327.5	1,679.0	12,938	462,714
Mar-06	4,234.3	2,879	65	707	126.3	4,358.4	1,949.3	17,823	627,786
Apr-06	4,147.6	2,407	53	607	127.1	4,418.7	1,941.2	17,464	600,497
May-06	4,178.8	2,862	58	632	128.1	4,480.4	2,155.5	19,071	658,305
Jun-06	4,154.0	2,715	48	646	128.1	4,425.0	2,191.9	19,035	660,335
Jul-06	4,141.1	2,364	37	484	128.2	4,476.2	2,131.8	17,006	597,536
Aug-06	-	2,518	-	-	128.4	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 29,296.8	t 20,824	t 385	t 4,312	a 127.2	t 30,809.4	t 13,774.8	t 114,751	t 4,007,894
% change	8.7	10.4	-15.9	-14.1	1.9	7.2	8.5	1.9	6.3
Last 12 months	49,621.3	30,563	713	7,471	126.9	52,084.8	23,701.6	188,670	6,563,047
Previous 12	45,750.2	27,399	830	8,235	124.4	48,704.3	22,203.9	185,854	6,170,979
% change	8.5	11.5	-14.1	-9.3	2.0	6.9	6.7	1.5	6.4
% ch. year ago	7.5	8.0	-38.3	-22.9	2.0	6.6	10.0	-5.5	-2.4
% ch. prev mnth	-0.3	6.5	-22.9	-25.1	0.2	1.2	-2.7	-10.7	-9.5

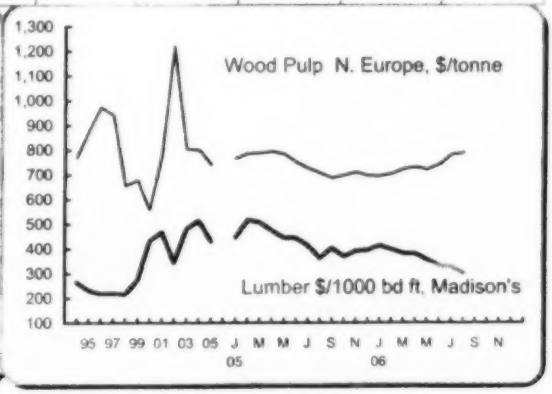


5 Foreign Trade & Commodities

Exports, Imports/Statistics Canada. Lumber/Madison's, Metals/London Metal Exchange. Oil/W Texas Intermed.

Period	BC Origin Exports to: Total All Countries	BC Origin Exports to: United States	BC Origin Exports to: Japan	Imports through BC ports	Commodity Prices in Canadian $ (conversion to $C by Treasury Board Staff): Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
2002	28,828.4	19,665.8	3,858.5	31,534.4	344.86	1,218.08	1.11	486.82	7.23	6.77	40.95
2003	28,189.3	18,792.3	3,649.7	31,267.9	480.11	804.60	1.13	507.90	6.81	6.28	43.71
2004	30,977.6	20,121.2	3,799.3	32,874.6	514.74	801.46	1.68	531.61	8.64	0.61	53.73
2005	34,064.0	22,076.4	4,154.7	35,290.6	430.78	741.26	2.02	536.18	8.86	0.75	68.26
Jan-04	2,052.1	1,367.5	247.3	2,149.3	441.93	725.75	1.43	536.18	8.18	0.60	44.41
Feb-04	2,247.3	1,434.5	283.4	2,440.5	515.64	765.48	1.66	538.07	8.56	0.65	46.17
Mar-04	2,589.8	1,689.8	322.1	3,026.9	508.76	798.34	1.81	540.20	9.60	0.66	48.83
Apr-04	2,605.1	1,731.7	279.1	2,682.8	574.57	845.74	1.79	541.36	9.48	0.63	49.25
May-04	2,966.3	1,863.3	390.0	2,945.1	628.52	882.13	1.61	528.97	8.06	0.61	55.52
Jun-04	2,860.4	1,865.1	382.9	2,866.1	577.01	883.84	1.66	532.62	7.96	0.62	51.62
Jul-04	2,773.2	1,829.6	340.4	2,801.4	555.22	871.16	1.69	526.25	8.34	0.59	53.79
Aug-04	2,804.8	1,841.6	349.2	2,828.4	599.48	847.40	1.69	525.31	8.74	0.58	58.95
Sep-04	2,629.1	1,749.4	328.3	2,877.6	543.45	807.45	1.69	521.92	8.24	0.57	59.17
Oct-04	2,538.7	1,639.9	287.7	2,863.4	425.21	745.67	1.70	524.29	8.85	0.60	66.25
Nov-04	2,434.6	1,576.9	275.1	2,877.6	376.76	703.29	1.67	525.54	8.95	0.60	57.96
Dec-04	2,476.2	1,531.9	313.9	2,515.6	430.35	741.22	1.73	538.58	8.66	0.66	52.82
Jan-05	2,382.0	1,528.5	264.3	2,524.8	447.25	767.06	1.76	519.58	8.10	0.69	57.39
Feb-05	2,466.9	1,601.1	300.7	2,675.1	516.94	785.95	1.82	524.69	8.71	0.74	59.47
Mar-05	2,700.7	1,806.8	306.9	3,055.4	507.11	788.03	1.86	528.16	8.83	0.75	66.05
Apr-05	2,730.8	1,837.4	301.3	2,868.7	473.40	794.76	1.90	530.57	8.80	0.73	65.56
May-05	2,890.4	1,854.1	376.1	3,011.6	444.45	783.44	1.85	529.69	8.81	0.70	62.56
Jun-05	3,016.7	1,852.5	403.3	3,073.1	444.00	750.33	1.98	534.11	9.18	0.72	69.77
Jul-05	2,762.0	1,896.0	336.3	2,636.5	413.29	726.31	2.01	518.99	8.57	0.66	71.78
Aug-05	3,149.3	1,955.2	373.0	3,197.7	362.41	706.76	2.07	527.28	8.48	0.71	78.23
Sep-05	2,956.0	1,855.7	426.7	3,203.8	403.91	687.71	2.06	537.04	8.42	0.74	77.21
Oct-05	2,992.4	1,987.3	326.9	3,247.9	368.58	698.30	2.17	553.24	9.03	0.79	73.45
Nov-05	2,858.6	1,933.2	296.9	3,069.1	392.12	709.83	2.29	562.92	9.30	0.86	68.86
Dec-05	3,158.3	1,968.7	442.2	2,726.9	395.90	696.60	2.41	591.83	10.03	0.96	69.00
Jan-06	2,741.1	1,863.9	321.8	2,912.2	414.31	695.53	2.49	636.35	10.59	1.10	75.81
Feb-06	2,599.5	1,614.3	317.3	2,797.7	397.52	704.27	2.59	637.63	10.95	1.15	70.81
Mar-06	3,043.2	1,862.9	413.2	3,364.2	381.94	724.53	2.74	644.78	12.01	1.30	72.80
Apr-06	2,703.6	1,749.3	391.7	3,316.4	380.88	730.87	3.32	698.45	14.43	1.60	79.71
May-06	2,863.7	1,792.2	409.9	3,531.0	356.14	723.37	4.06	749.32	14.92	1.80	78.71
Jun-06	3,081.0	1,723.6	599.1	3,209.0	331.93	744.05	3.66	664.04	12.03	1.63	79.04
Jul-06	2,762.3	1,737.6	339.6	3,163.8	327.48	783.69	3.96	715.64	12.68	1.71	84.03
Aug-06	-	-	-	-	301.93	789.49	3.91	707.40	13.62	1.70	81.69
Sep-06	-	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,794.3	t 12,343.9	t 2,792.6	t 22,294.2	a 361.52	a 736.98	a 3.34	a 681.70	a 12.65	a 1.50	a 77.83
% change	4.5	-0.3	22.0	12.3	-19.9	-3.4	75.3	29.4	45.7	110.4	17.3
Last 12 months	34,908.9	22,043.9	4,658.4	37,739.5	371.05	724.02	2.97	641.55	11.50	1.28	75.93
Previous 12	31,832.8	20,716.1	3,843.1	33,807.8	448.72	758.36	1.84	526.95	8.68	0.68	63.92
% change	9.7	6.4	21.2	11.6	-17.3	-4.5	61.8	21.7	32.5	88.7	18.8
% ch. year ago	0.0	-8.4	1.0	20.0	-16.7	11.7	88.9	34.2	60.6	139.4	4.4
% ch prev mnth	-10.3	0.8	-43.3	-1.4	-7.8	0.7	-1.3	-1.2	7.4	-0.6	-2.8

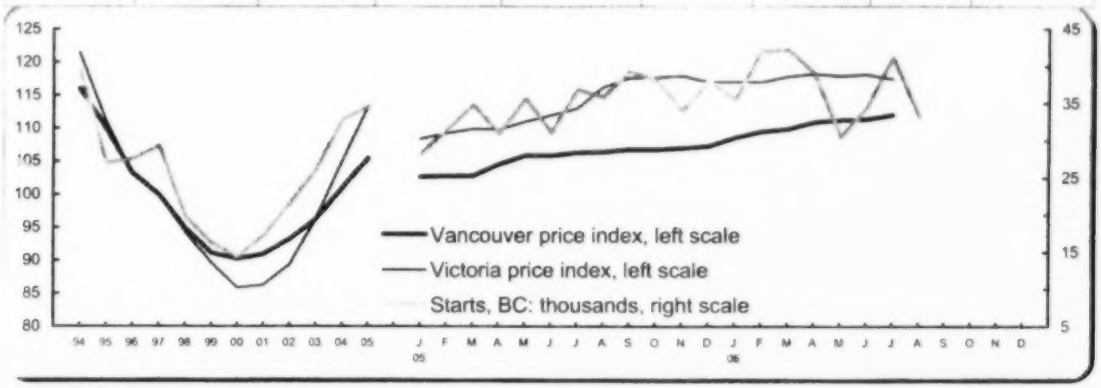




6 Construction and Housing

Housing Starts/Canada Mortgage & Housing Corporation. MLS/Multiple Listing Service.

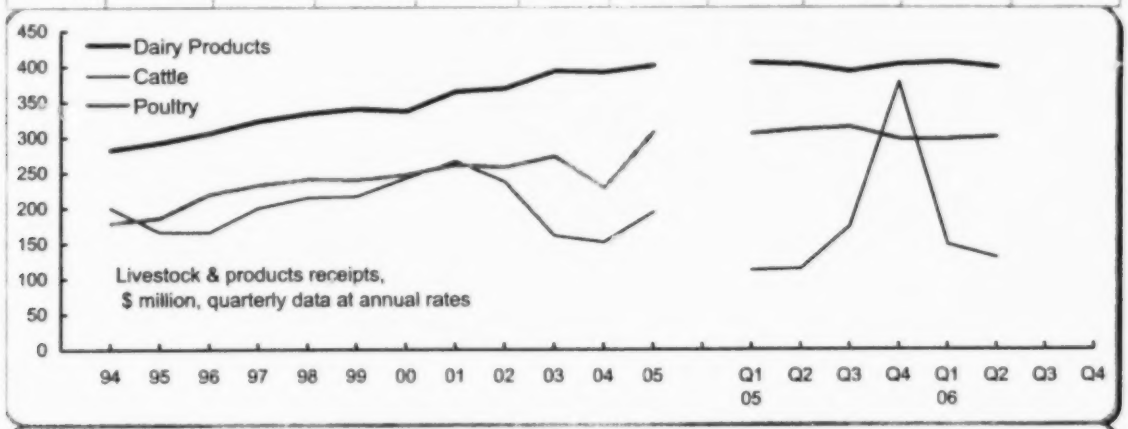
Period	Building Permits (Source: Statistics Canada) Total	Residential	Industrial	Commercial	Institutional & Government	Housing Starts All Areas	New House Price Index (Source: Statistics Canada) Vancouver	Victoria	MLS® Average Sale Price
	$ thousand					Thousands	1997=100		$
	Seasonally Adjusted					SAAR	Unadjusted		
2002	5,659,415	3,888,147	230,119	1,116,741	424,408	21.6	93.2	89.3	238,758
2003	6,394,238	4,514,185	244,024	1,129,623	506,406	26.2	96.3	96.3	259,835
2004	7,938,727	5,868,937	328,050	1,228,027	513,713	32.9	101.0	105.1	288,859
2005	10,191,099	6,978,962	346,203	1,886,405	979,529	34.7	105.4	113.3	332,137
Jan-04	682,714	504,331	6,975	148,860	22,548	33.7	99.0	101.4	274,852
Feb-04	651,731	520,059	24,844	96,899	9,929	29.5	99.2	101.5	282,348
Mar-04	566,464	431,463	15,345	91,309	28,347	30.9	99.7	102.6	286,844
Apr-04	581,721	458,856	13,719	90,008	19,138	39.1	100.1	103.7	291,398
May-04	577,987	441,417	17,612	82,705	36,253	33.3	100.9	104.4	289,975
Jun-04	1,005,651	763,616	48,218	132,069	61,748	31.7	101.0	105.0	287,158
Jul-04	620,577	452,681	27,024	69,924	70,948	28.7	101.1	105.8	281,604
Aug-04	592,510	397,874	37,720	117,510	39,406	40.8	101.8	107.0	285,140
Sep-04	664,147	501,614	28,060	98,657	35,816	31.9	101.9	107.3	287,547
Oct-04	526,629	411,685	14,598	84,941	15,405	25.9	102.0	107.0	301,576
Nov-04	838,499	605,928	68,221	99,686	64,664	34.7	102.5	107.1	296,667
Dec-04	630,098	379,414	25,714	115,459	109,511	34.0	102.7	107.8	303,977
Jan-05	667,362	470,616	20,733	123,373	52,640	28.2	102.7	108.4	292,038
Feb-05	782,997	540,827	14,618	189,691	37,861	31.5	102.8	109.3	311,563
Mar-05	897,933	515,969	29,540	246,861	105,563	34.8	102.8	109.9	320,262
Apr-05	870,433	613,422	24,761	192,197	40,053	31.0	104.5	109.8	323,674
May-05	798,619	527,113	18,409	144,441	108,656	35.7	105.9	111.0	331,021
Jun-05	831,515	519,079	41,145	149,410	121,881	31.1	105.9	112.0	330,291
Jul-05	781,715	495,163	44,321	108,279	133,952	36.9	106.3	113.0	334,685
Aug-05	924,472	628,201	37,498	148,824	109,949	35.8	106.4	116.2	334,802
Sep-05	857,646	615,236	16,409	167,241	58,760	39.3	106.8	117.6	348,803
Oct-05	884,465	661,958	24,918	119,378	78,211	38.2	106.8	117.7	347,581
Nov-05	843,879	606,211	31,774	129,834	76,060	34.0	107.0	117.9	345,741
Dec-05	1,050,064	785,169	42,077	166,875	55,943	38.0	107.3	117.0	355,523
Jan-06	763,587	525,126	14,958	150,707	72,796	35.5	108.6	117.0	356,448
Feb-06	850,813	557,292	28,399	184,226	80,896	42.1	109.5	117.0	367,922
Mar-06	1,146,401	727,262	24,400	217,225	177,514	42.2	109.9	117.8	383,564
Apr-06	827,498	593,533	20,940	164,211	48,814	39.1	110.9	118.2	388,889
May-06	970,006	589,507	25,213	200,777	154,509	30.5	111.2	117.9	398,683
Jun-06	924,386	640,510	51,555	159,954	72,367	34.5	111.4	118.1	399,810
Jul-06	894,284	579,212	23,907	217,040	74,125	41.2	112.0	117.4	387,434
Aug-06	-	-	-	-	-	33.2	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 6,376,975	t 6,426,191	t 189,372	t 1,294,140	t 681,021	a 37.3	a 110.5	a 117.6	a 383,250
% change	13.3	12.4	-2.1	12.1	13.4	12.6	5.8	6.5	19.6
Last 12 months	10,937,501	10,899,416	342,048	2,026,292	1,059,944	37.3	109.0	117.5	367,933
Previous 12	8,882,457	8,819,981	367,840	1,670,505	865,408	32.6	103.5	109.1	309,870
% change	23.1	23.6	-7.0	21.3	22.5	14.4	5.3	7.7	18.7
% ch. year ago	14.4	13.6	-46.1	100.4	-44.7	-7.3	5.4	3.9	15.8
% ch prev mnth	-3.3	-13.2	-53.6	35.7	2.4	-19.4	0.5	-0.6	-3.1

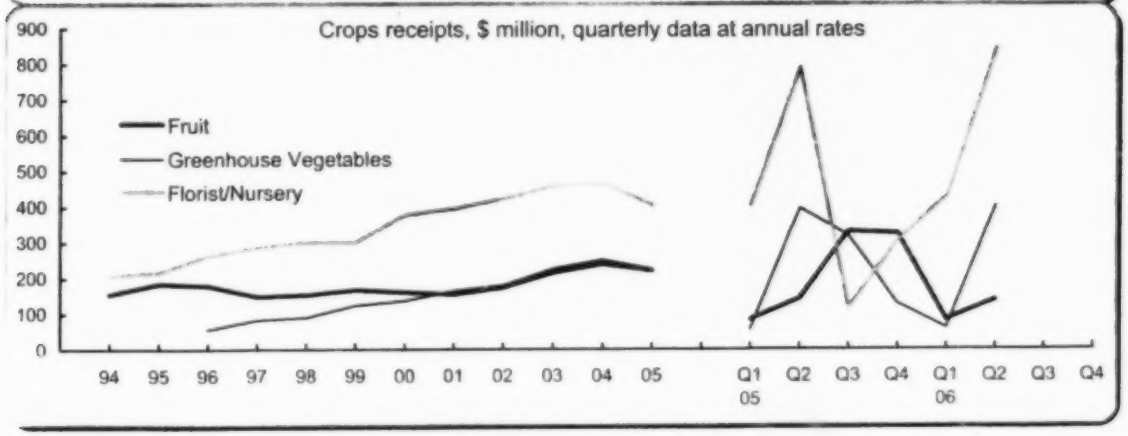


7 Agriculture

Farm Cash Receipts (Source: Statistics Canada)

Period	Livestock and Products					Crops					Total Farm Cash Receipts
	Dairy Products	Cattle	Poultry	Other	Total	Fruit	Greenhouse Vegetables	Florist/ Nursery	Other	Total	
	$ thousand										
	Unadjusted										
2002	368,630	237,056	257,753	266,186	1,129,625	173,978	180,247	423,694	256,525	1,034,444	2,194,984
2003	393,102	160,624	272,982	254,977	1,081,685	215,266	226,209	459,247	243,435	1,144,157	2,285,248
2004	391,731	151,495	228,431	240,324	1,011,981	239,330	251,117	465,246	259,817	1,215,510	2,415,043
2005	400,632	194,169	306,837	275,353	1,176,991	220,254	224,353	403,790	265,281	1,113,678	2,410,897
Q1-04	97,946	23,435	68,963	59,578	249,922	30,324	15,582	116,310	63,863	226,079	502,654
Q2-04	99,669	26,659	37,232	42,197	205,757	34,900	110,490	226,548	43,639	415,577	658,703
Q3-04	97,554	28,541	46,248	49,888	222,231	87,675	88,109	31,539	72,557	279,880	515,977
Q4-04	96,562	72,860	75,988	88,661	334,071	86,431	36,936	90,849	79,758	293,974	737,709
Q1-05	101,163	28,044	76,294	56,668	262,169	20,966	13,893	100,945	56,434	192,238	495,566
Q2-05	100,652	28,477	77,676	46,137	252,942	35,468	98,706	197,073	38,868	370,115	671,205
Q3-05	98,163	43,389	78,557	62,713	282,822	82,659	79,709	29,169	81,609	273,146	564,900
Q4-05	100,654	94,259	74,310	109,835	379,058	81,161	32,045	76,603	88,370	278,179	679,226
Q1-06	101,403	37,031	74,266	61,497	274,197	20,795	14,843	107,924	56,144	199,706	504,539
Q2-06	99,642	32,407	74,992	49,503	256,544	34,712	100,559	210,735	38,209	384,215	663,887
Q3-06	-	-	-	-	-	-	-	-	-	-	-
Q4-06	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 201,045	t 69,438	t 149,258	t 111,000	t 530,741	t 55,507	t 115,402	t 318,659	t 94,353	t 583,921	t 1,168,426
% change	-0.4	22.9	-3.1	8.0	3.0	-1.6	2.5	6.9	-1.0	3.8	0.1
Last 4 quarters	399,862	207,086	302,125	283,548	1,192,621	219,327	227,156	424,431	264,332	1,135,246	2,412,552
Previous 4	395,931	157,922	276,206	241,354	1,071,413	230,540	237,644	420,406	247,617	1,136,207	2,420,457
% change	1.0	31.1	9.4	17.5	11.3	-4.9	-4.4	1.0	6.8	-0.1	-0.3
% ch. year ago	-1.0	13.8	-3.5	7.3	1.4	-2.1	1.9	6.9	-1.7	3.8	-1.1
% ch. prev qtr	-1.7	-12.5	1.0	-19.5	-6.4	66.9	577.5	95.3	-31.9	92.4	31.6

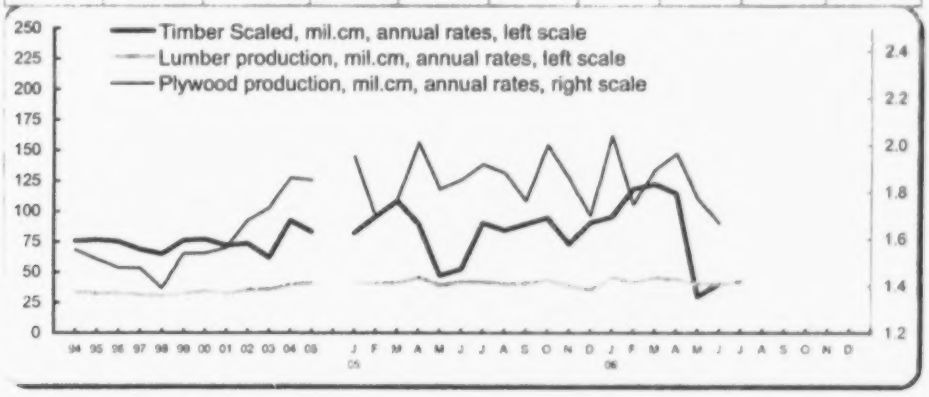




8 Forestry & Fibre

Timber/Ministry of Forests. Lumber and Plywood/Statistics Canada.
Pulp and Paper/Pulp and Paper Products Council.

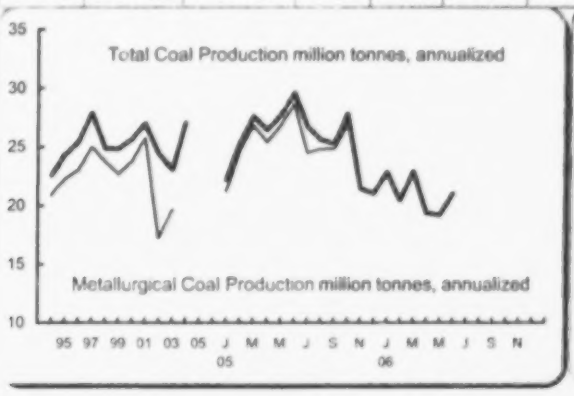
		Production					Shipments			
	Timber Scaled	Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
Period	Cubic metres (000s)		Cubic metres	Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
2002	73,519	35,500.9	1,680,352	1,159	1,731	2,890	4,477	1,171	1,729	7,380
2003	61,925	36,030.9	1,733,080	1,190	1,692	2,882	4,762	1,186	1,733	7,609
2004	92,361	39,879.3	1,863,057	1,144	1,843	2,987	4,724	1,135	1,841	7,698
2005	83,134	41,012.9	1,852,861	1,068	1,869	2,937	4,932	1,076	1,877	7,887
Jan-04	8,387	3,023.5	165,383	103	151	254	389	96	139	624
Feb-04	4,894	3,170.3	136,844	96	147	243	387	96	140	622
Mar-04	15,492	3,557.0	154,530	98	164	262	386	112	171	669
Apr-04	8,174	3,554.6	168,132	102	156	258	388	89	155	631
May-04	6,313	3,148.0	152,888	95	147	242	392	97	156	645
Jun-04	5,090	3,387.1	154,608	84	145	229	353	103	154	610
Jul-04	6,876	3,407.2	155,068	96	159	255	360	93	159	612
Aug-04	7,327	3,167.9	150,452	88	156	244	350	82	147	580
Sep-04	7,002	3,440.7	154,500	85	153	238	391	89	150	630
Oct-04	8,338	3,699.3	164,606	104	148	252	449	86	149	684
Nov-04	7,822	3,263.7	154,964	92	149	241	415	96	155	665
Dec-04	6,646	3,060.0	151,082	101	168	269	464	96	166	726
Jan-05	6,849	3,496.5	162,852	90	162	252	390	85	156	631
Feb-05	7,966	3,393.5	141,470	87	146	233	371	90	151	612
Mar-05	9,031	3,452.2	147,391	90	151	241	398	96	151	646
Apr-05	7,460	3,804.3	167,804	86	159	245	392	92	157	641
May-05	3,925	3,269.7	151,197	85	141	226	386	84	147	618
Jun-05	4,373	3,509.2	154,568	84	151	235	423	88	149	660
Jul-05	7,536	3,516.2	159,965	92	159	251	354	65	146	565
Aug-05	7,023	3,345.1	156,962	84	162	246	461	95	168	724
Sep-05	7,452	3,405.1	147,067	84	160	244	443	97	158	698
Oct-05	7,877	3,610.2	166,820	92	169	261	447	92	173	712
Nov-05	6,080	3,248.9	154,939	94	155	249	385	90	171	646
Dec-05	7,562	2,962.0	141,826	100	154	254	482	102	150	734
Jan-06	7,933	3,822.7	170,242	93	163	256	427	86	150	664
Feb-06	9,858	3,463.7	145,706	89	149	238	418	89	149	656
Mar-06	10,169	3,783.6	158,070	87	170	257	388	98	182	667
Apr-06	9,551	3,673.2	163,817	89	165	254	391	85	151	627
May-06	2,496	3,357.8	147,854	84	167	251	380	85	175	641
Jun-06	3,391	3,359.7	139,026	95	155	250	428	96	168	692
Jul-06	-	3,516.3	-	88	164	252	381	80	164	626
Aug-06	-	-	-	-	-	-	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 43,398	t 24,977	t 924,715	t 625	t 1,133	t 1,758	t 2,813	t 619	t 1,139	t 4,573
% change	9.6	2.2	-0.1	1.8	6.0	4.5	3.6	3.2	7.8	4.6
Last 12 months	86,928	41,548	1,852,294	1,079	1,933	3,012	5,031	1,095	1,959	8,087
Previous 12	83,615	41,073	1,855,954	1,084	1,843	2,927	4,783	1,049	1,824	7,658
% change	4.0	1.2	-0.2	-0.5	4.9	2.9	5.2	4.4	7.4	5.6
% ch. year ago	-22.5	0.0	-10.1	-4.3	3.1	0.4	7.6	23.1	12.3	10.8
% ch prev mnth	35.9	4.7	-6.0	-7.4	5.8	0.8	-11.0	-16.7	-2.4	-9.5

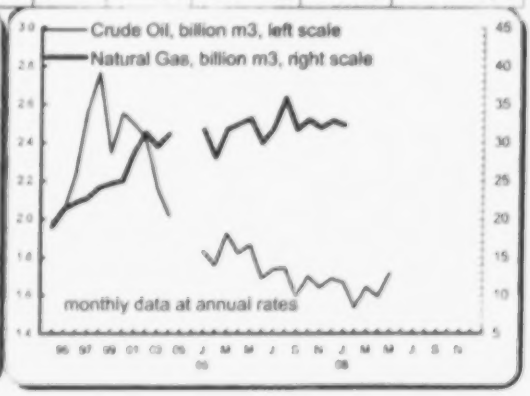


9 Mining and Energy

Coal/Statistics Canada (total) & Min. of Energy and Mines. Metals/Ministry of Energy and Mines & Natural Resources Canada. Energy/Statistics Canada.

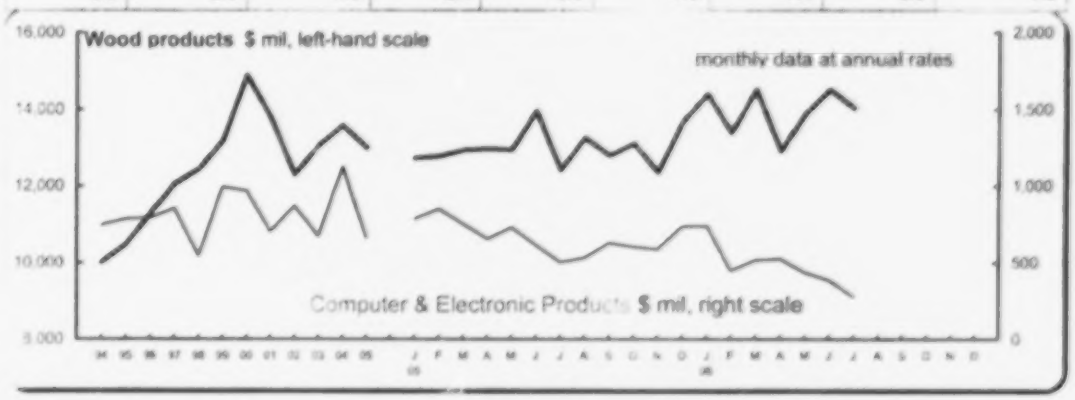
	Coal			Base Metal				Precious Metal		Energy		
Period	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	MW.h
	Unadjusted											
2002	1,587.1	17,256.6	24,397.0	248.3	6.3	68.0	8.0	21.7	652.7	31,323.9	2,423.7	64,944,991
2003	1,137.6	19,641.3	23,061.0	245.5	20.0	65.7	8.9	22.9	676.9	29,483.4	2,168.2	63,050,922
2004	874.3	26,369.1	27,082.0	240.8	2.3	44.6	9.5	20.4	594.6	31,201.3	2,019.0	60,495,613
2005	-	-	25,571.0	289.2	3.7	49.5	16.6	16.6	451.0	32,037.0	1,750.8	67,627,307
Jan-04	59.3	1,662.0	1,721.0	16.3	-	-	1.1	1.1	48.3	2,548.7	179.4	6,694,914
Feb-04	95.5	2,041.0	2,137.0	17.0	-	-	1.0	1.4	55.8	2,535.2	168.5	5,443,423
Mar-04	70.9	2,379.9	2,452.0	20.6	0.2	0.3	0.9	1.7	47.7	2,759.0	173.2	4,945,324
Apr-04	62.8	2,402.2	2,465.0	19.2	0.1	11.8	0.8	2.1	59.0	2,801.1	179.4	4,513,015
May-04	106.7	2,340.6	2,445.0	19.6	0.5	6.7	0.9	1.7	49.5	2,806.2	179.6	4,384,434
Jun-04	96.0	2,101.1	2,197.0	19.1	0.4	3.2	1.0	1.5	44.0	2,422.0	168.7	4,135,339
Jul-04	57.8	2,126.5	2,267.0	19.2	0.2	6.3	0.7	1.4	36.7	2,614.3	165.6	5,161,783
Aug-04	69.9	2,288.7	2,179.0	19.2	-	-	0.7	1.7	46.0	2,471.6	171.2	4,984,243
Sep-04	62.3	2,321.2	2,328.0	21.5	0.3	7.0	0.7	2.0	61.1	2,459.6	149.4	3,960,909
Oct-04	67.6	2,406.2	2,474.0	20.6	0.0	3.3	0.6	2.1	51.5	2,598.6	166.5	4,669,500
Nov-04	70.1	2,278.6	2,344.0	25.0	0.3	3.0	0.8	1.7	55.4	2,578.8	154.9	5,353,623
Dec-04	55.4	2,021.1	2,073.0	26.8	0.4	3.5	0.8	1.8	61.8	2,606.2	162.6	6,249,106
Jan-05	26.9	1,769.1	1,849.0	18.0	0.1	3.2	0.6	1.0	41.2	2,644.6	152.7	6,482,183
Feb-05	25.9	2,056.2	2,111.0	19.5	0.6	3.5	0.7	1.3	49.5	2,341.0	146.6	5,420,323
Mar-05	65.4	2,235.3	2,301.0	26.2	0.5	5.7	0.6	1.4	35.4	2,643.9	160.2	4,992,145
Apr-05	87.7	2,116.7	2,204.0	24.9	0.2	4.6	0.7	1.5	48.3	2,703.6	152.0	4,816,336
May-05	71.3	2,237.2	2,308.0	24.0	0.5	6.1	0.7	1.2	43.3	2,761.5	155.4	4,506,171
Jun-05	66.8	2,389.2	2,469.0	23.8	0.0	0.8	0.8	1.4	38.2	2,501.0	141.1	4,750,322
Jul-05	97.6	2,041.8	2,230.0	21.8	0.4	6.7	0.4	1.5	30.0	2,657.4	144.8	5,958,986
Aug-05	90.3	2,068.6	2,134.0	24.7	0.7	6.0	0.7	1.7	44.8	2,987.0	145.4	6,416,349
Sep-05	46.0	2,070.2	2,107.0	24.8	-	-	0.9	1.4	32.8	2,645.4	133.2	5,600,795
Oct-05	65.1	2,239.1	2,316.0	26.5	0.1	5.4	0.5	1.3	23.8	2,750.7	141.7	5,753,603
Nov-05	-	-	1,789.0	27.6	0.1	4.4	0.7	1.4	24.1	2,663.1	137.0	6,183,348
Dec-05	-	-	1,753.0	27.3	0.4	3.1	0.5	1.7	39.4	2,737.8	140.7	6,746,746
Jan-06	-	-	1,903.0	24.9	0.3	4.7	0.7	0.9	31.3	2,693.0	139.1	5,509,478
Feb-06	-	-	1,704.0	20.3	-	-	0.6	1.4	47.7	-	128.3	5,153,716
Mar-06	-	-	1,909.0	25.4	0.4	6.0	0.7	1.7	37.8	-	136.9	5,309,134
Apr-06	-	-	1,613.0	23.0	0.0	-	0.5	1.2	24.5	-	132.9	4,604,944
May-06	-	-	1,600.0	22.3	0.4	6.2	0.6	1.3	41.2	-	142.9	4,586,946
Jun-06	-	-	1,751.0	23.0	0.0	0.7	0.6	1.4	39.3	-	-	4,601,691
Jul-06	-	-	-	26.1	0.3	6.4	0.6	1.3	40.2	-	-	-
Aug-06	-	-	-	-	-	-	-	-	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 643.0	t 21,223.4	t 10,480.0	t 165.0	t 1.4	t 24.0	t 4.4	t 9.2	t 262.0	t 2,693.0	t 680.1	t 29,765,909
% change	-14.1	-3.8	-20.9	4.3	-40.8	-21.6	-2.4	-1.3	-8.4	1.8	-11.3	-3.9
Last 12 months	768.5	25,523.1	22,809.0	295.9	2.7	42.9	7.8	16.5	426.9	32,085.4	1,664.0	66,425,736
Previous 12	847.3	24,768.4	26,907.0	271.3	3.4	47.4	8.1	18.6	561.7	31,297.2	1,905.8	61,346,644
% change	-9.3	3.0	-15.2	9.1	-19.4	-9.5	-4.0	-10.9	-24.0	2.5	-12.7	8.3
% ch. year ago	-3.7	-6.9	-29.1	19.7	-35.4	-4.5	47.6	-10.3	34.0	1.8	-8.0	-3.1
% ch. prev mnth	41.5	8.2	9.4	13.5	769.0	814.3	1.6	-7.1	2.3	-1.6	7.5	0.3





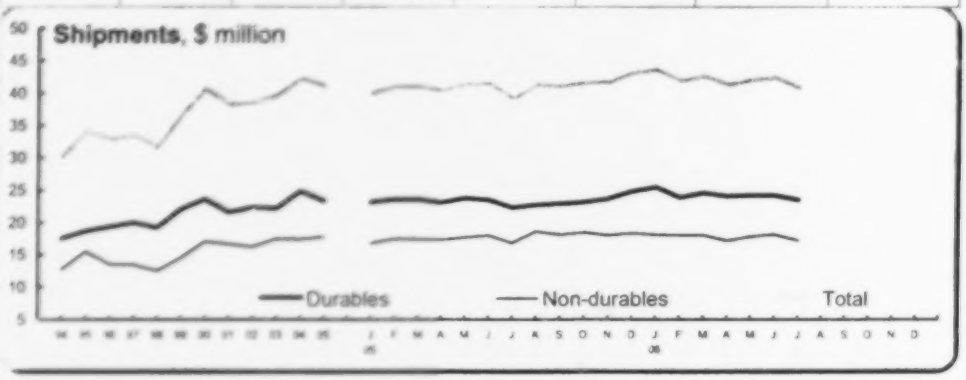
10 Manufacturing — Durables, NAICS based

Period	Value of Manufactured Shipments (Source: Statistics Canada)								
	Total All Shipments	Total Durables	Wood	Non-Metallic Minerals	Fabricated Metals	Machinery	Computer & Electronics	Electrical Equipment	Transportation Equipment
	$ thousand								
	Seasonally Adjusted								
2002	38,610,132	22,363,316	11,481,304	1,182,895	1,738,586	1,743,902	1,076,324	-	1,579,184
2003	39,691,031	22,200,399	10,693,477	1,292,642	1,957,955	1,824,425	1,265,017	-	1,440,867
2004	42,303,477	24,848,182	12,494,261	1,435,827	2,024,460	2,021,065	1,395,125	-	1,290,590
2005	41,161,508	23,388,557	10,658,400	1,605,061	2,087,277	2,237,315	1,248,375	-	1,119,801
Jan-04	3,350,372	1,922,492	925,560	118,185	159,300	155,120	124,538	-	125,314
Feb-04	3,419,841	1,977,876	957,990	121,371	166,882	157,228	132,084	-	121,453
Mar-04	3,614,920	2,079,163	1,041,061	118,447	170,977	162,674	126,351	-	125,495
Apr-04	3,592,582	2,107,537	1,057,884	119,000	179,586	165,823	119,343	-	111,726
May-04	3,654,934	2,117,212	1,074,116	112,949	177,544	164,498	123,638	-	114,652
Jun-04	3,580,736	2,115,980	1,095,150	114,834	173,953	168,051	115,777	-	106,135
Jul-04	3,623,452	2,182,212	1,142,125	115,544	171,577	186,641	117,870	-	98,515
Aug-04	3,634,076	2,184,611	1,143,248	111,729	167,729	176,381	117,208	-	110,093
Sep-04	3,598,365	2,133,556	1,071,258	121,473	170,631	176,737	113,640	-	103,057
Oct-04	3,461,557	2,054,812	1,036,297	121,969	163,966	162,103	110,062	-	99,487
Nov-04	3,436,212	2,022,268	1,000,961	133,243	163,673	169,548	102,862	-	89,649
Dec-04	3,336,435	1,950,470	948,610	127,084	158,641	176,260	91,753	-	85,018
Jan-05	3,336,776	1,933,635	928,692	115,486	167,361	180,788	98,567	-	90,881
Feb-05	3,420,235	1,964,720	950,175	125,716	167,478	167,525	99,614	-	78,294
Mar-05	3,418,784	1,966,242	917,247	137,639	164,086	185,239	102,887	-	99,183
Apr-05	3,372,511	1,926,519	885,077	132,800	164,149	178,023	103,537	-	95,307
May-05	3,456,635	1,983,243	909,827	138,697	175,437	201,237	103,035	-	93,821
Jun-05	3,460,966	1,960,411	871,479	134,369	164,121	179,603	123,988	-	98,012
Jul-05	3,269,788	1,863,116	834,516	133,726	165,664	182,274	92,090	-	88,163
Aug-05	3,447,708	1,895,426	843,282	135,995	175,154	169,551	109,396	-	94,395
Sep-05	3,427,213	1,915,763	875,506	133,898	178,592	205,869	99,928	-	92,063
Oct-05	3,472,474	1,932,123	867,913	137,490	180,070	194,677	106,361	-	98,912
Nov-05	3,479,114	1,976,513	862,409	136,956	185,205	194,640	90,688	-	98,402
Dec-05	3,599,310	2,070,852	912,277	142,289	199,961	197,888	118,285	-	92,369
Jan-06	3,636,056	2,125,111	912,626	156,544	198,137	205,860	133,177	-	105,612
Feb-06	3,498,109	1,994,683	816,444	149,802	191,652	208,777	112,338	-	95,142
Mar-06	3,553,077	2,050,201	838,775	148,038	198,678	193,943	135,638	-	108,102
Apr-06	3,444,151	2,009,883	841,508	148,305	173,416	208,019	102,534	-	97,523
May-06	3,506,754	2,020,152	811,568	152,511	184,566	201,749	122,683	-	94,173
Jun-06	3,536,581	2,020,171	795,008	154,931	185,789	203,790	135,552	-	96,766
Jul-06	3,403,388	1,963,203	758,538	158,628	198,058	187,773	125,576	-	89,148
Aug-06	-	-	-	-	-	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-
(l-tot, a-avg) YTD	t 24,578,116	t 14,183,404	t 5,774,487	t 1,068,759	t 1,330,298	t 1,409,911	t 867,498	t 0	t 686,466
% change	3.5	4.3	-8.3	16.4	13.9	10.6	19.9	0.0	6.7
Last 12 months	42,003,935	23,974,081	10,135,854	1,755,387	2,249,280	2,372,536	1,392,156	0	1,162,607
Previous 12	41,202,340	23,943,603	11,497,387	1,533,931	1,992,936	2,135,718	1,259,243	0	1,130,965
% change	1.9	0.1	-11.8	14.4	12.9	11.1	10.6	0.0	2.8
% ch. year ago	4.1	5.4	-9.1	18.6	19.6	3.0	36.4	0.0	1.1
% ch. prev mnth	-3.8	-2.8	-4.6	2.4	6.6	-7.9	-7.4	0.0	-7.9



11 Manufacturing — Non-Durables, NAICS based

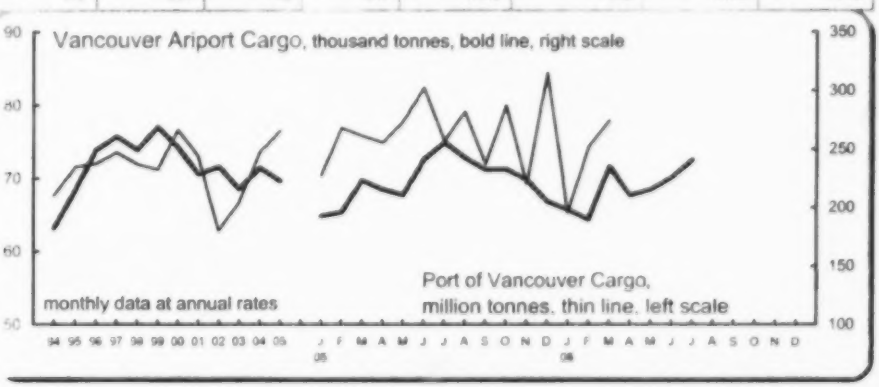
	Value of Manufactured Shipments- Seasonally Adjusted (Source: Statistics Canada)							
	Total Non-Durables	Food	Beverage	Paper	Printing & Related Support	Clothing	Chemicals	Plastics & Rubber
	$ thousand							
Period	Seasonally Adjusted							
2002	16,246,815	4,617,234	1,131,297	5,338,824	893,215	-	1,251,920	1,167,693
2003	17,490,631	4,835,722	1,274,875	5,642,966	977,935	-	1,510,245	1,255,173
2004	17,455,296	4,988,687	1,099,354	5,834,639	889,678	-	1,478,732	1,237,233
2005	17,772,954	5,453,832	1,022,618	5,595,032	898,777	-	1,315,354	1,318,523
Jan-04	1,427,880	407,178	111,657	435,585	78,260	-	125,314	105,005
Feb-04	1,441,965	402,010	105,810	462,850	79,055	-	123,097	105,999
Mar-04	1,535,757	412,417	104,058	522,102	78,867	-	128,202	107,363
Apr-04	1,485,045	411,320	104,238	467,216	77,179	-	132,994	103,450
May-04	1,537,722	405,212	88,249	549,275	74,502	-	129,700	97,717
Jun-04	1,464,756	402,108	89,742	515,077	74,856	-	132,024	98,608
Jul-04	1,441,240	399,460	87,013	489,456	73,582	-	129,374	104,267
Aug-04	1,449,465	417,905	85,169	494,096	73,932	-	120,077	104,173
Sep-04	1,464,809	429,341	84,022	496,362	78,077	-	118,741	105,559
Oct-04	1,406,745	429,387	82,079	456,816	68,618	-	115,258	103,468
Nov-04	1,413,944	438,531	79,461	461,209	68,128	-	113,606	100,384
Dec-04	1,365,965	433,820	77,865	464,595	64,620	-	110,346	101,238
Jan-05	1,403,141	445,281	77,961	450,444	66,413	-	105,302	105,455
Feb-05	1,455,515	448,470	80,945	446,846	66,461	-	111,173	110,710
Mar-05	1,452,542	445,885	84,148	478,609	69,020	-	110,052	104,941
Apr-05	1,445,992	447,523	82,823	457,536	73,114	-	104,840	109,084
May-05	1,473,392	448,996	85,203	476,597	75,977	-	108,371	99,875
Jun-05	1,500,555	449,614	88,068	484,631	79,404	-	105,144	109,110
Jul-05	1,406,672	450,732	86,206	400,640	76,542	-	108,629	104,663
Aug-05	1,562,282	457,592	88,310	503,794	80,361	-	113,888	111,076
Sep-05	1,511,450	452,517	89,552	468,560	77,429	-	117,170	114,193
Oct-05	1,540,351	462,741	86,012	487,671	79,365	-	114,023	122,292
Nov-05	1,502,601	471,507	86,131	457,288	76,858	-	108,135	115,417
Dec-05	1,528,458	472,975	87,260	482,416	77,832	-	108,625	111,707
Jan-06	1,510,945	479,546	85,494	437,315	80,166	-	120,815	116,322
Feb-06	1,503,428	477,585	87,542	454,642	79,639	-	109,086	114,706
Mar-06	1,502,876	489,507	85,576	489,810	77,269	-	101,052	116,434
Apr-06	1,434,268	471,442	84,862	417,929	77,093	-	101,351	118,412
May-06	1,486,602	468,903	87,928	479,570	81,484	-	95,472	117,756
Jun-06	1,516,410	470,897	86,325	500,134	73,669	-	94,194	115,776
Jul-06	1,440,185	466,412	91,012	439,566	73,458	-	93,462	110,869
Aug-06	-	-	-	-	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-
($-tot, #-avg) YTD	t 10,394,712	t 3,304,292	t 608,739	t 3,217,966	t 542,778	t 0	t 715,432	t 810,275
% change	2.5	5.3	4.0	0.7	7.1	0.0	-5.1	8.9
Last 12 months	18,029,854	5,621,824	1,046,004	5,617,695	934,623	0	1,277,273	1,384,960
Previous 12	17,258,737	5,286,485	993,940	5,588,381	860,306	0	1,331,539	1,258,660
% change	4.5	6.4	5.2	0.5	8.6	0.0	-4.1	10.0
% ch. year ago	2.4	3.5	5.6	9.7	-4.0	0.0	-14.0	5.9
% ch. prev mnth	-5.0	-1.0	9.4	-12.1	-0.3	0.0	-0.8	-4.2



12 Service Sector — Transportation

All data from respective ports, carriers, & authorities.

	Freight shipments				Passengers			
	Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Hwy Pas'nger
	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Vehicles
Period	Thousand tonnes			Tonnes	Thousands	Thousands		
2002	59,636	3,163	62,799	234,857	7,422	11,081	3,721	2,518
2003	63,582	3,145	66,727	215,839	7,267	10,832	3,678	2,466
2004	70,289	3,283	73,574	233,809	7,986	11,185	3,797	2,572
2005	72,909	3,573	76,480	222,601	8,348	11,088	3,794	2,620
Jan-04	4,971	277	5,249	17,140	552	556	207	96
Feb-04	5,155	262	5,417	17,999	571	620	232	117
Mar-04	6,045	267	6,312	20,772	619	771	278	167
Apr-04	5,499	240	5,739	18,801	606	862	305	209
May-04	6,725	295	7,020	19,659	666	965	319	241
Jun-04	6,522	299	6,821	20,993	705	993	333	240
Jul-04	5,550	270	5,819	22,369	794	1,450	442	386
Aug-04	6,175	300	6,475	19,347	831	1,560	477	381
Sep-04	5,155	288	5,444	19,580	711	1,025	356	260
Oct-04	6,523	247	6,770	19,898	680	908	311	207
Nov-04	5,703	285	5,989	18,692	569	660	250	121
Dec-04	6,266	253	6,519	18,559	683	815	287	147
Jan-05	5,592	275	5,866	16,061	627	539	204	96
Feb-05	6,128	279	6,406	16,321	605	602	228	121
Mar-05	6,023	291	6,314	18,594	674	842	297	194
Apr-05	6,011	230	6,241	17,948	614	791	292	182
May-05	6,215	267	6,482	17,571	692	985	330	255
Jun-05	6,554	311	6,865	20,107	748	1,018	345	255
Jul-05	5,848	413	6,261	21,286	816	1,433	442	398
Aug-05	6,271	318	6,589	20,198	868	1,532	477	388
Sep-05	5,755	242	5,997	19,374	736	1,018	352	267
Oct-05	6,347	313	6,660	19,396	695	837	292	200
Nov-05	5,470	301	5,771	18,652	605	663	248	116
Dec-05	6,695	333	7,028	17,093	668	828	287	150
Jan-06	5,083	360	5,443	16,514	624	591	222	107
Feb-06	5,931	260	6,190	15,817	616	578	219	107
Mar-06	6,224	267	6,490	19,572	706	781	284	162
Apr-06	-	-	-	17,546	650	869	309	207
May-06	-	-	-	17,944	747	944	319	238
Jun-06	-	-	-	18,826	779	1,007	342	251
Jul-06	-	-	-	20,051	882	1,431	440	375
Aug-06	-	-	-	-	-	1,563	485	405
Sep-06	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 17,238	t 887	t 18,123	t 126,270	t 5,003	t 7,764	t 2,620	t 1,851
% change	-2.8	5.0	-2.5	-1.3	4.7	0.3	0.2	-1.9
Last 12 months	72,404	3,615	76,017	220,983	8,575	11,110	3,799	2,583
Previous 12	71,861	3,322	75,182	223,964	8,249	11,150	3,819	2,622
% change	0.8	8.8	1.1	-1.3	3.9	-0.4	-0.5	-1.5
% ch. year ago	3.3	-8.2	2.8	-5.8	8.0	2.0	1.7	4.3
% ch prev mnth	4.9	2.7	4.8	6.5	13.2	9.2	10.2	7.9

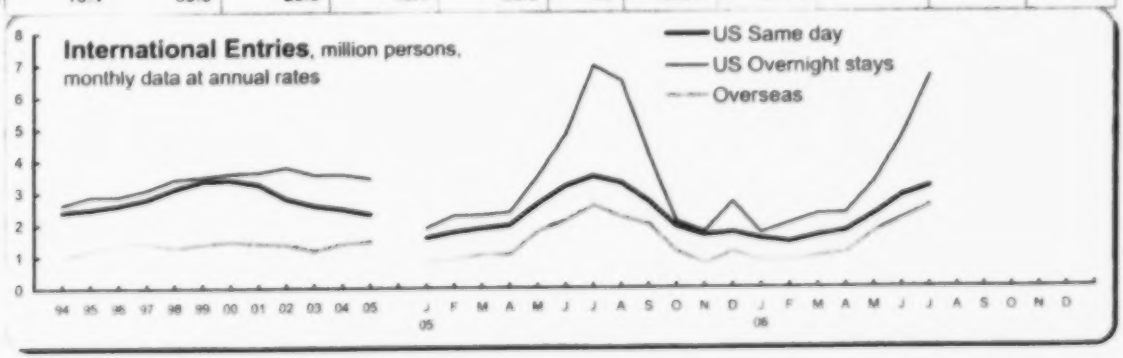


13 Service Sector – Tourism

Hotel Occupancy & Convention Delegate Days with permission of Pannell Kerr Forster. Airport figures from respective airports.

Tourism Room Revenue, BC STATS

Period	International Entries Via BC (Source: Statistics Canada)					Tourism Indicators					
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals/Departures	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Intermtl
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
2002	2,808,052	3,787,834	6,595,886	1,374,931	7,970,817	58.9	107,107	256,945	1,506,188	3,855	3,600
2003	2,580,679	3,556,761	6,137,440	1,197,831	7,335,271	58.3	107,675	197,388	1,486,681	3,814	3,241
2004	2,477,569	3,561,526	6,039,095	1,408,654	7,447,749	61.3	105,581	249,553	1,592,176	3,965	3,775
2005	2,314,469	3,436,486	5,750,955	1,473,833	7,224,788	64.2	-	-	1,690,095	4,106	3,967
Jan-04	152,889	161,359	314,248	72,760	387,008	45.2	1,872	8,678	130,126	289	295
Feb-04	160,412	195,704	356,116	71,414	427,530	55.3	16,716	10,940	131,528	286	249
Mar-04	171,799	205,611	377,410	78,220	455,630	61.1	12,755	57,100	130,537	320	280
Apr-04	180,947	210,873	391,820	87,463	479,283	60.9	4,842	37,000	134,171	291	271
May-04	233,540	290,862	524,402	139,800	664,202	64.9	12,522	32,400	130,954	320	319
Jun-04	278,471	397,344	675,815	169,481	845,296	69.6	10,923	17,009	132,807	373	355
Jul-04	295,571	594,328	889,899	206,851	1,096,750	76.7	4,582	7,200	134,763	453	397
Aug-04	282,367	564,276	846,643	181,621	1,028,264	77.3	3,800	12,500	131,423	474	421
Sep-04	225,478	362,230	587,708	159,323	747,031	71.3	6,272	20,760	133,014	345	358
Oct-04	175,079	190,330	365,409	94,030	459,439	58.2	26,572	13,800	132,483	265	302
Nov-04	160,439	156,049	316,488	59,092	375,580	48.5	3,524	7,866	132,725	248	238
Dec-04	160,577	232,560	393,137	88,599	481,736	46.3	1,201	24,300	137,645	299	290
Jan-05	131,375	156,510	287,885	72,030	359,915	45.1	3,655	11,800	135,024	314	307
Feb-05	146,461	188,231	334,692	75,675	410,367	56.9	6,517	9,300	138,134	288	265
Mar-05	155,677	190,995	346,672	90,157	436,829	61.0	6,628	42,375	136,833	349	297
Apr-05	164,437	197,563	362,000	88,017	450,017	63.4	11,766	21,400	135,987	298	302
May-05	219,160	289,844	509,004	148,381	657,385	67.7	12,320	17,115	138,028	346	338
Jun-05	265,581	400,897	666,478	176,756	843,234	72.6	3,873	65,280	139,981	376	369
Jul-05	291,031	579,994	871,025	216,706	1,087,731	78.1	10,350	-	139,119	461	423
Aug-05	274,302	540,486	814,788	185,395	1,000,183	80.9	1,620	3,900	139,632	463	442
Sep-05	225,395	349,105	574,500	166,737	741,237	77.2	12,810	30,080	143,793	345	370
Oct-05	159,407	173,785	333,192	95,131	428,323	61.2	-	-	140,928	285	320
Nov-05	137,544	145,792	283,336	64,006	347,342	56.2	-	-	156,403	263	241
Dec-05	144,099	223,284	367,383	94,842	462,225	49.8	-	-	146,232	317	293
Jan-06	127,724	142,808	270,532	70,231	340,763	48.6	-	-	143,916	308	302
Feb-06	119,139	168,039	287,178	70,310	357,488	58.8	-	-	140,819	303	257
Mar-06	135,972	191,281	327,253	83,001	410,254	65.2	-	-	145,365	353	307
Apr-06	147,015	194,101	341,116	92,424	433,540	63.9	-	-	146,416	317	301
May-06	190,390	274,059	464,449	145,865	610,314	71.8	-	-	152,104	346	326
Jun-06	238,991	396,135	635,126	180,342	815,468	76.7	-	-	-	386	369
Jul-06	263,196	553,221	816,417	214,860	1,031,277	80.4	-	-	-	428	428
Aug-06	-	-	-	-	-	-	-	-	-	-	-
Sep-06	-	-	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-	-	-
(Jan. 8-avg) YTD	t 1,222,427	t 1,919,644	t 3,142,071	t 857,033	t 3,999,104	a 66.5	t 69,539	t 201,250	t 728,620	t 2,440	t 2,289
% change	-11.0	-4.2	-7.0	-1.2	-5.8	4.6	-6.4	-1.1	6.5	0.3	-0.5
Last 12 months	2,163,174	3,352,096	5,515,270	1,463,144	6,978,414	65.9	100,836	247,216	1,734,708	4,114	3,954
Previous 12	2,377,896	3,509,245	5,887,141	1,450,387	7,337,528	62.2	113,184	243,145	1,618,866	4,064	3,909
% change	-9.0	-4.5	-6.3	0.9	-4.9	5.9	-10.9	1.7	7.2	1.2	1.2
% ch. year ago	-9.5	-4.6	-6.3	-0.9	-5.2	2.9	104.2	44.9	10.2	-7.2	1.1
% ch. prev mnth	10.4	39.5	28.5	19.1	26.5	4.8	690.7	671.3	3.9	10.8	16.2



14 Money and Markets

All series as maintained by the Bank of Canada

	Stock Markets		Interest Rates					Exchange Rates	
	Dow Jones Industrial Ave. Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Conventional Mortgage Five year Rate	Conventional Mortgage One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000	%					$ Can	1992=100
2002	9,181.0	7,036.2	2.71	4.21	7.02	5.17	1.66	1.5703	78.87
2003	9,020.9	7,161.6	3.19	4.69	6.39	4.84	1.12	1.4010	87.04
2004	10,326.0	8,646.1	2.50	4.00	6.23	4.59	1.39	1.3013	92.47
2005	10,529.1	10,162.3	2.92	4.42	5.99	5.06	3.25	1.2114	99.35
Jan-04	10,488.1	8,521.4	2.75	4.25	6.05	4.30	1.02	1.2960	92.54
Feb-04	10,583.9	8,788.5	2.75	4.25	5.80	4.30	1.00	1.3290	90.19
Mar-04	10,357.7	8,585.9	2.50	4.00	5.70	4.30	1.01	1.3284	90.55
Apr-04	10,225.6	8,244.0	2.25	3.75	6.15	4.45	1.00	1.3425	89.74
May-04	10,188.5	8,417.3	2.25	3.75	6.50	4.55	0.99	1.3783	87.57
Jun-04	10,435.5	8,545.6	2.25	3.75	6.70	4.70	1.11	1.3577	88.68
Jul-04	10,139.7	8,458.1	2.25	3.75	6.55	4.60	1.26	1.3219	91.00
Aug-04	10,173.9	8,377.0	2.25	3.75	6.30	4.40	1.51	1.3118	91.80
Sep-04	10,080.3	8,668.3	2.50	4.00	6.30	4.80	1.76	1.2878	93.52
Oct-04	10,027.5	8,871.0	2.75	4.25	6.40	4.90	1.74	1.2469	96.36
Nov-04	10,428.0	9,030.1	2.75	4.25	6.30	5.00	2.00	1.1961	99.92
Dec-04	10,783.0	9,246.7	2.75	4.25	6.05	4.80	2.27	1.2191	97.74
Jan-05	10,489.9	9,204.1	2.75	4.25	6.05	4.80	2.27	1.2253	97.41
Feb-05	10,766.2	9,668.3	2.75	4.25	6.05	4.80	2.52	1.2397	96.40
Mar-05	10,503.8	9,612.4	2.75	4.25	6.25	5.05	2.77	1.2161	98.17
Apr-05	10,192.5	9,369.3	2.75	4.25	6.05	4.90	2.74	1.2360	96.82
May-05	10,467.5	9,607.3	2.75	4.25	5.95	4.85	3.01	1.2555	95.45
Jun-05	10,275.0	9,902.8	2.75	4.25	5.70	4.75	3.11	1.2402	97.06
Jul-05	10,640.9	10,422.9	2.75	4.25	5.80	4.90	3.26	1.2227	98.76
Aug-05	10,481.6	10,668.9	2.75	4.25	5.80	5.00	3.55	1.2040	100.02
Sep-05	10,568.7	11,011.8	3.00	4.50	5.80	5.00	3.77	1.1776	102.32
Oct-05	10,440.1	10,383.3	3.25	4.75	6.00	5.25	3.76	1.1776	102.67
Nov-05	10,805.9	10,824.1	3.25	4.75	6.15	5.60	4.02	1.1811	102.71
Dec-05	10,717.5	11,272.3	3.50	5.00	6.30	5.80	4.22	1.1610	104.42
Jan-06	10,864.9	11,945.6	3.75	5.25	6.30	5.80	4.26	1.1573	104.43
Feb-06	10,993.4	11,688.3	3.75	5.25	6.45	5.85	4.49	1.1489	105.44
Mar-06	11,109.3	12,110.6	4.00	5.50	6.45	6.05	4.70	1.1574	104.60
Apr-06	11,367.1	12,204.2	4.25	5.75	6.75	6.25	4.74	1.1438	105.66
May-06	11,168.3	11,744.5	4.50	6.00	6.75	6.25	5.01	1.1095	108.24
Jun-06	11,150.2	11,612.9	4.50	6.00	6.95	6.60	5.00	1.1138	108.05
Jul-06	11,185.7	11,831.0	4.50	6.00	6.95	6.60	5.24	1.1292	106.62
Aug-06	11,381.2	12,073.8	4.50	6.00	6.85	6.40	5.25	1.1183	107.54
Sep-06	-	-	-	-	-	-	-	-	-
Oct-06	-	-	-	-	-	-	-	-	-
Nov-06	-	-	-	-	-	-	-	-	-
Dec-06	-	-	-	-	-	-	-	-	-
(f-ext. a-avg) YTD	a 11,152.5	a 11,901.4	a 4.22	a 5.72	a 6.68	a 6.23	a 4.84	a 1.1348	a 106.32
% change	6.4	21.4	53.4	34.6	12.2	27.5	66.6	-7.7	9.0
Last 12 months	10,979.4	11,558.5	3.90	5.40	6.48	5.95	4.54	1.1480	105.23
Previous 12	10,428.0	9,522.7	2.73	4.23	6.06	4.88	2.58	1.2325	97.30
% change	5.3	21.4	42.7	27.6	6.9	22.0	75.7	-6.9	8.1
% ch. year ago	8.6	13.2	63.6	41.2	18.1	28.0	47.9	-7.1	7.5
% ch. prev mnth	1.7	2.1	0.0	0.0	-1.4	-3.0	0.2	-1.0	0.9